

***Case No COMP/M.7444 -
CONSTELLATION
HOTELS HOLDING /
INTERCONTINENTAL
HOTELS GROUP /
INTERCONTINENTAL
PARIS LE GRAND
HOTEL***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 23/04/2015

***In electronic form on the EUR-Lex website under document
number 32015M7444***



EUROPEAN COMMISSION

Brussels, 23.4.2015
C(2015)2829 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Sirs,

**Subject: Case M.7444 - CONSTELLATION HOTELS HOLDING /
INTERCONTINENTAL HOTELS GROUP / INTERCONTINENTAL PARIS
LE GRAND HOTEL
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 25 March 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Constellation Hotels Holdings Ltd S.C.A. ("Constellation", Luxembourg) and InterContinental Hotels Group ("IHG", United Kingdom) acquire within the meaning of Article 3(1)(b) of the Merger Regulation Joint control over the whole of the undertaking InterContinental Paris Le Grand Hotel ("Le Grand Hotel", France) by way of purchase of shares and management contract.³
2. The business activities of the undertakings concerned are:
 - Constellation acquires and owns hotels and real estate.
 - IHG operates, franchises, and owns hotels on a world-wide basis.
 - Le Grand Hotel is a four star hotel located in Paris, France.

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

³ Publication in the Official Journal of the European Union No C 112, 02.04.2015, p. 8.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

Signed
Alexander ITALIANER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.