

Case No COMP/M.7424 - CCMP/ INEOS/ PQ

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 09/12/2014

***In electronic form on the EUR-Lex website under document
number 32014M7424***



EUROPEAN COMMISSION

Brussels, 9.12.2014
C(2014) 9632 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7424 - CCMP / INEOS / PQ
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹**

1. On 11 November 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which funds controlled by CCMP Capital, LLC ("CCMP", USA) and INEOS Group Limited ("INEOS", Switzerland) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of PQ Holdings Inc. ("PQ", USA), by way of purchase of shares.²
2. The business activities of the undertakings concerned are:
 - for CCMP: a global private equity firm;
 - for INEOS: a global manufacturer of petrochemicals, specialty chemicals and oil products;
 - for PQ: a manufacturer of specialty inorganic chemicals, catalysts, engineered glass materials and adsorbents.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 420, 22.11.2014, p. 20.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.³

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed)
Alexander ITALIANER
Director-General

³ OJ C 366, 14.12.2013, p. 5.