

***Case No COMP/M.7411 - TDR CAPITAL/ LAKESIDE 1
LIMITED***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/11/2014

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 10.11.2014
C(2014) 8460 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party

Dear Sirs,

**Subject: Case M.7411 - TDR CAPITAL/ LAKESIDE 1 LIMITED
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area².**

1. On 16 October 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Keystone Bidco Limited (United Kingdom), controlled by TDR Capital LLP, acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, control of the whole of the undertaking Lakeside 1 Limited (United Kingdom) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for TDR Capital LLP: private equity firm investing in companies in various sectors including vacant property services and modular construction,
 - for Lakeside 1 Limited: provider of integrated housing development and community regeneration services in the United Kingdom under the trading names 'Keepmoat ' and 'Keepmoat Homes'.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

³ Publication in the Official Journal of the European Union No C 376, 23.10.2014, p. 11.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission
(Signed)
Alexander ITALIANER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.