

***Case No COMP/M.7405 -
YANFENG / JCI
INTERIORS BUSINESS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 11/12/2014

***In electronic form on the EUR-Lex website under document
number 32014M7405***



EUROPEAN COMMISSION

Brussels, 11.12.2014
C(2014) 9782 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7405 – YANFENG / JCI INTERIORS BUSINESS
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 14 November 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Yanfeng Automotive Trim Systems Co., Ltd., ("Yanfeng", People's Republic of China), indirectly controlled by Shanghai Automotive Industry Corporation (Group) ("SAIC Group", People's Republic of China), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the automotive interiors business of Johnson Controls, Inc. ("JCI Interiors Business", Germany), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Yanfeng: it is a specialised automotive products manufacturer established in China, active in the production of automotive interior and exterior products, as well as seating, electronics and safety systems;
 - for SAIC Group: an automotive holding company whose controlled operations cover the entire automotive industry value chain including the development, manufacturing, sales and logistics of vehicles (passenger cars and commercial cars) and components (engines, gearboxes, powertrains, chassis, interior and exterior and electronic components). Additionally, SAIC Group offers vehicle related trade and finance services;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p.3 ("the EEA Agreement").

³ Publication in the Official Journal of the European Union No C 420, 22.11.2014, p. 19

- for JCI Interiors Business: it is active in the manufacture and supply of door panels, instrument panels and floor consoles to major car manufacturers.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

Signed,
Alexander ITALIANER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.