

EN

Case No COMP/M.7397 - CD&R / CHC GROUP

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 21/10/2014

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 21.10.2014
C(2014) 7903 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case M.7397 – CD&R / CHC GROUP
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹

1. On 26 September 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Clayton, Dubilier & Rice Fund IX, L.P. a fund managed by an affiliate of Clayton, Dubilier & Rice ("CD&R", USA), would acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of CHC Group Ltd., ("CHC", Cayman Islands) by way of purchase of shares.²
2. The undertakings concerned are:
 - CD&R is a private equity investment group that acts as leading equity investor in management buyouts and other strategic investments through a number of different funds. The funds affiliated to CD&R control a number of portfolio companies, active in a variety of economic sectors;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 347, 03.10.2014, p. 17.

- CHC is a commercial operator of helicopters, with 70 bases in six continents. CHC's key focus is the provision of services to the offshore oil and gas industry. CHC also provides search and rescue and emergency medical services to government agencies, as well as maintenance, repair and overhaul services to both its own helicopters and third-party customers.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.³
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed)
Alexander ITALIANER
Director-General

³ OJ C 366, 14.12.2013, p. 5.