Case No COMP/M.7370 - INEOS/ STYROLUTION

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 06/10/2014

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EUROPEAN COMMISSION

Brussels, 6.10.2014 C(2014) 7405 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case M.7370 - INEOS / STYROLUTION Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

- 1. On 09.09.2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking INEOS AG ("Ineos", Switzerland) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Styrolution Holding GmbH ("Styrolution", Germany), by way of purchase of shares. Styrolution is currently jointly controlled by Ineos and BASF.
- 2. The business activities of the undertakings concerned are:
- for Ineos: manufacture of petrochemicals, specialty chemicals and oil products;
- for Styrolution: production of styrene monomer, polystyrene and acrylonitrile-butadienestyrene, together with certain minor related products².
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 316, 16.09.2014, p.3.

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the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

³ OJ C 366, 14.12.2013, p. 5.