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***Case No COMP/M.7357 - METAL ONE / MITSUI &
CO. STEEL / METAL ONE MITSUI BUSSAN RESOURCE
& STRUCTURAL STEEL CORPORATION***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 16/09/2014

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 16.9.2014
C(2014) 6730 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Sirs,

**Subject: Case M.7357 - METAL ONE / MITSUI & CO. STEEL / METAL ONE
MITSUI BUSSAN RESOURCE & STRUCTURAL STEEL CORPORATION
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹**

1. On 18 August 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Metal One, a company controlled by the Mitsubishi Corporation ('MC Group'), and Mitsui & Co. Steel Ltd. ('MBS'), a wholly-owned subsidiary of Mitsui & Co. Ltd. ('Mitsui Group'), create and acquire within the meaning of Article 3(4) of the Merger Regulation joint control over the joint venture Metal One Mitsui Bussan Resource & Structural Steel Corporation ('MOMBR & SSC'). MOMBR & SSC will integrate five wholly-owned subsidiaries of Metal One and two of MBS.²
2. The business activities of the undertakings concerned are:
 - for MC Group: various industrial and related activities, including Metal One that is active in steel trading;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 283, 26.8.2014, p. 2.

- for Mitsui Group: various product sales, logistics, financing as well as infrastructure and other project development, including MBS that is active in trading of steel and iron, handling raw materials for the manufacture of steel and a range of steel products; and
 - for MOMBR & SSC: distribution of steel for construction use and the trade of steel waste and scrap in Japan.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.³
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed)

Alexander ITALIANER

Director-General

³ OJ C 366, 14.12.2013, p. 5.