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***Case No COMP/M.7331 - CONSTELLIUM / TRI-  
ARROWS ALUMINUM HOLDING / QUIVER VENTURES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 26/08/2014

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EUROPEAN COMMISSION

Brussels, 26.8.2014  
C(2014) 6160 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties:**

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7331 – CONSTELLIUM / TRI-ARROWS ALUMINUM HOLDING / QUIVER VENTURES  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup>**

1. On 30 July 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Constellium N.V. ("Constellium", The Netherlands) and Tri-Arrows Aluminum Holding Inc. ("Tri-Arrows", United States) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking Quiver Ventures LLC ("Quiver Ventures", United States), by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for Constellium: manufacture and sale of rolled and extruded aluminium and related products;
  - for Tri-Arrows: manufacture and sale of rolled aluminium can sheet;

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- for Quiver Ventures: newly created company based in Kentucky (United States) which will manufacture and sell aluminium flat-rolled products for automotive body-in-white.<sup>2</sup>
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>3</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*

*(signed)*

*Alexander ITALIANER*

*Director General*

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<sup>2</sup> Publication in the Official Journal of the European Union No C 258, 8.8.2014, p. 33.

<sup>3</sup> OJ C 366, 14.12.2013, p. 5.