

EN

***Case No COMP/M.7327 - ADP/ BBI / IFC /
MARGUERITE / TAV / ZAIC***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/09/2014

***In electronic form on the EUR-Lex website under document
number 32014M7327***



EUROPEAN COMMISSION

Brussels, 08.09.2014
C(2014) 6455 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7327 - ADP/ BBI / IFC / MARGUERITE / TAV / ZAIC
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 12/08/2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Aéroports de Paris Management (AdP, France) belonging to the Aéroports de Paris group, Bouygues Bâtiment International (BBI, France) belonging to the Bouygues Group, International Finance Corporation (IFC, United States of America), Marguerite Airport Croatia (Marguerite, France) belonging to the Marguerite Fund, and Aviator Netherlands (Aviator Netherlands, the Netherlands) belonging to the TAV Airports Holding group, acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Zagreb Airport International Corporation (ZAIC, the United Kingdom) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - AdP is responsible for investing in airport companies and managing airport operations outside the Paris region.
 - BBI manages the design and construction of complex building projects at an international level.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- IFC is an international organization, member of the World Bank Group, established in 1956, to further economic growth in its developing member countries by promoting private sector development.
 - Marguerite Airport Croatia is a subsidiary of the Marguerite Fund, a pan-European equity fund which focuses on greenfield infrastructure and acts as a catalyst for key infrastructure investments in renewables, energy, and transport.
 - Aviator Netherlands is part of the TAV Airports Holding group, whose activity is to operate airports and to manage airport operations, mainly outside Europe.
 - ZAIC, through its wholly owned subsidiary MZLZ, operates and manages the Zagreb Airport and will finance, design, build, operate and manage a new airport terminal at the Zagreb Airport.²
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.³
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

signed

Alexander ITALIANER

Director General

² Publication in the Official Journal of the European Union No C 277, 22.08.2014, p. 3.

³ OJ C 366, 14.12.2013, p. 5.