Case No COMP/M.7306 - TRITON / GEA HEAT EXCHANGER BUSINESS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 31/07/2014

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EUROPEAN COMMISSION



Brussels, 31.7.2014 C(2014) 5588 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case M.7306 – TRITON / GEA HEAT EXCHANGER BUSINESS

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)

No 139/2004¹

- 1. On 7 July 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Triton Managers IV Limited and TFF IV Limited in their capacity as managers of Triton Fund IV, part of the Triton Group ("Triton", Jersey), acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of GEA Group Aktiengesellschaft's heat exchanger business (Germany) by way of purchase of shares.²
- 2. The business activities of the undertakings concerned are:
 - for Triton: investment in medium sized businesses having their headquarters in Northern Europe, and in particular in Austria, Germany, Switzerland and the Nordic Countries;
 - for GEA Group Aktiengesellschaft's heat exchanger business : production of a broad range of heat exchangers.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

Publication in the Official Journal of the European Union No C 224, 15.7.2014, p. 34.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.³
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(Signed) Alexander ITALIANER Director-General