

*Case No COMP/M.7289 -
GOLDEN AGRI-RESOURCES/
CEPSA QUIMICA/ JV*

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 09/07/2014

*In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 9.7.2014
C(2014) 4975 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7289 • GOLDEN AGRI-RESOURCES/ CEPSA QUIMICA/ JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 16.06.2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Cepsa Química S.A. ("CEPSA CQ", Spain), belonging to the IPIC Group ("IPIC", Abu Dhabi) and Golden Agri-Resources Ltd ("GAR", Singapore), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking Sinarmas Cepsa Pte ("JV, Singapore), a wholly owned subsidiary of .GAR, by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - CEPSA CQ, production and sale of raw materials to make detergents and for the polyester industry, as well as cumene, phenol and acetone for manufacturing resins, high technology plastics, synthetic fibres, pharmaceutical products and a long list of end uses;
 - IPIC, investments in the energy sector;
 - GAR, sustainable palm oil production in Indonesia, trading and refining crude palm oil into value-added products such as cooking oil, margarine and shortening;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- the JV, development, formulation, production, marketing distribution and sale of fatty alcohols at global level.²

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a)/(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

² Publication in the Official Journal of the European Union No C 195, 25.06.2014, p.2.

³ OJ C 366, 14.12.2013, p. 5.