

EN

Case No COMP/M.7285 - CERBERUS/ VISTEON INTERIORS

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 01/08/2014

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 1.8.2014
C(2014) 5669 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case M.7285 - CERBERUS/ VISTEON INTERIORS
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

1. On 7 July 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the Cerberus Group ("Cerberus", USA), via its wholly controlled company Promontoria Holding 103 B.V. ("PH 103"), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the automotive interior products business of Visteon Corporation ("Visteon Interiors", USA) by way of purchase of assets and stocks.
2. The business activities of the undertakings concerned are:
 - For Cerberus: investment in real property and personal property including capital stock, depository receipts, investment companies, mutual funds, subscriptions, warrants, bonds, notes, debentures, options and other securities of different kinds and nature in diverse industries world-wide;
 - For Visteon Interiors: manufacture and supply of interiors components and modules for vehicles, in particular instrument panels, cockpit modules, door panels and trims, and floor consoles².

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

² Publication in the Official Journal of the European Union No C 224 on 15.07.2014, p.33.

³ OJ C 366, 14.12.2013, p. 5.