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***Case No COMP/M.7256 - KKR / HIG / ESTRO***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 16/05/2014

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EUROPEAN COMMISSION

Brussels, 16.5.2014  
C(2014) 3403 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties:**

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7256 - KKR / HIG / ESTRO**  
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup>**

1. On 15.04.2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which KKR & Co, L.P. ("KKR", United States of America) and H.I.G. Capital ("HIG", United States of America) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Estro Groep B.V. ("Estro", the Netherlands) by way of purchase of shares<sup>2</sup>.
2. The business activities of the undertakings concerned are:
  - for KKR: provision of a broad range of alternative asset management services to public and private market investors and capital market solutions for the firm, its portfolio companies and clients.
  - for HIG: provision of capital to small and medium-sized companies with attractive growth potential. HIG invests in management-led buyouts and recapitalizations of profitable and well managed manufacturing or service businesses.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> Publication in the Official Journal of the European Union No C 131, 30.04.2014, p. 8.

- for Estro: provision of child day care services in the Netherlands.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*  
*(signed)*  
*Alexander ITALIANER*  
*Director General*