

EN

***Case No COMP/M.7254 -
LETTERONE / RWE
DEA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 03/07/2014

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 3.7.2014
C(2014) 4465 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7254 – LETTERONE / RWE DEA
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 11.06.2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which LetterOne Holding S.A. of Luxemburg (“LetterOne”), will acquire indirect sole control of RWE Dea AG of Germany (“RWE Dea”) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - LetterOne is a private investment holding company focussing on investments in the energy and telecoms sectors;
 - RWE Dea is an international oil and gas company active in 17 countries, which owns stakes in approximately 140 active oil and gas licenses and operates natural gas underground storage facilities in Germany.²
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b)

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 186, 18.06.2014, p. 12

of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

Signed,
Alexander ITALIANER
Director General

³ OJ C 366, 14.12.2013, p. 5.