

EN

***Case No COMP/M.7237 - TPG CAPITAL / THE  
WARRANTY GROUP***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION

Date: 16/05/2014

***In electronic form on the EUR-Lex website under document  
number 32014M7237***



## EUROPEAN COMMISSION

Brussels, 16.5.2014  
C(2014) 3400 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

### **To the notifying party:**

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7237 – TPG Capital/The Warranty Group  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No  
139/2004<sup>1</sup>**

1. On 16.04.2014 the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking TPG Advisors VI-AIV, Inc. (Cayman Islands), affiliated with TPG Capital (USA), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of The Warranty Group Inc. (USA) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - TPG Capital is a global private investment firm which manages funds that invest in businesses through acquisitions and corporate restructuring,
  - The Warranty Group Inc. underwrites and administers extended warranty products and programs that protect motor and power sport vehicles, consumer electronics, and appliances<sup>2</sup>.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> Publication in the Official Journal of the European Union No C 131, 30.04.2014 p. 9.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*

*signed*  
*Alexander ITALIANER*  
*Director General*

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<sup>3</sup> OJ C 366, 14.12.2013, p. 5.