

EN

***Case No COMP/M.7225 - ALLIANZ/ REI INVESTMENT/
FIUMARANUOVA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 05/06/2014

***In electronic form on the EUR-Lex website under document
number 32014M7225***



EUROPEAN COMMISSION

Brussels, 05.06.2014
C(2014) 3884 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7225 - ALLIANZ/ REI INVESTMENT/ FIUMARANUOVA
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 02.05.2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Rei Investment I B.V. (the Netherlands), belonging to the ING Groep N.V. ("ING", the) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the Netherlands), and Allianz S.p.A. (Italy), ultimately controlled by Allianz SE ("Allianz", Germany undertaking Fiumaranuova S.r.l. ("Fiumaranuova", Italy) by way of purchase of shares.²

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 144, 14.05.2014, p.25.

2. The business activities of the undertakings concerned are:
 - ING is a global financial institution offering banking, investments, insurance and retirement services;
 - Allianz is a financial services provider active worldwide in the insurance and asset management business;
 - Fiumaranuova owns a shopping centre known as "Centro Commerciale Fiumara" as well as the connected entertainment centre known as "Centro Divertimenti Fiumara", both located in Genoa, the Liguria region in Italy.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.³
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed)

Alexander ITALIANER

Director General

³ OJ C 366, 14.12.2013, p. 5.