

EN

Case No COMP/M.7179 - SILVER LAKE / WME / IMG

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 23/04/2014

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 23.04.2014
C(2014) 2790 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7179– SILVER LAKE / WME / IMG
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 20.03.2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Silver Lake Group, L.L.C. ("Silver Lake", USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the WME Entertainment Parent, LLC ("WME", USA) and of IMG Worldwide Holdings, Inc. ("IMG", USA)².
2. The business activities of the undertakings concerned are:
 - Silver Lake is a global leader in technology investing, with over USD 20 billion in combined assets under management;
 - WME is a talent agency providing representation and advice to clients in sectors including film, television, music, literature, theatre and public speaking;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 89, 28.03.2014, p. 56.

- IMG is a sports, entertainment and media company that provides services including sports consulting, multimedia rights management, events management and talent representation to companies and individuals in the sports and entertainment sectors.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission
(signed)
Alexander ITALIANER
Director General*

³ OJ C 366, 14.12.2013, p. 5.