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***Case No COMP/M.7168 - LUKOIL / ISAB /
ISAB ENERGY / ISAB ENERGY SERVICES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/02/2014

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EUROPEAN COMMISSION

Brussels, 27/02/2014
C(2014) 1395 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case COMP/M.7168 – LUKOIL / ISAB / ISAB ENERGY / ISAB ENERGY SERVICES Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

1. On 30 January 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking ISAB S.r.l. (Italian Republic) controlled by Lukoil (Russian Federation) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertakings ISAB Energy S.r.l. (Italian Republic) and ISAB Energy Services S.r.l. (Italian Republic) by way of purchase of assets.
2. The business activities of the undertakings concerned are:
 - for Lukoil : the exploration and production of oil and gas, the production and sale of petroleum products and the marketing of these outputs.
 - for ISAB S.r.l. : the holding of ownership of the ISAB refinery, a petrochemical complex located in Priolo Gargallo, Sicily.
 - for ISAB Energy S.r.l. : the holding of ownership as well as the operation of the Integrated Gasification Combined Cycle power generation plant in Sicily.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation").

- for ISAB Energy Services S.r.l. : the provision of operating and maintenance services in relation to utilities and electric power and steam plants as well as refineries².
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c)i of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

Signed,
Alexander ITALIANER
Director General

² Publication in the Official Journal of the European Union No C 38, 08.02.2014, p.23 (HR), 27

³ OJ C 366, 14.12.2013, p. 5.