## Case No COMP/M.7156 - WEX / RADIUS / EUROPEAN FUEL CARD BUSINESS OF ESSO

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 05/03/2014

In electronic form on the EUR-Lex website under document number 32014M7156

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**EUROPEAN COMMISSION** 

Brussels, 05.03.2014 C(2014) 1583 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

## To the notifying party:

Dear Sir/Madam,

## Subject: Case COMP/M.7156 WEX / RADIUS / EUROPEAN FUEL CARD BUSINESS OF ESSO Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup>

- 1. On 10 February 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Wright Express International Holdings Limited, ultimately controlled by WEX Inc. ("WEX", US) and Radius Payment Solutions Limited ("Radius", UK) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the existing European Fuel Card Business of Esso (the "Target Business") by way purchase of shares and assets.
- 2. The business activities of the undertakings concerned are:
  - for WEX: provision of corporate card payment solutions, in particular, fleet vehicle payment processing services as well as virtual and paycard products;
  - for Radius: sale and management of fuel cards;
  - for the Target Business: sale and management of fuel cards<sup>2</sup>.

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> Publication in the Official Journal of the European Union No C 47, 19.02.2014, p. 7.

Commission européenne, 1049 Bruxelles, BELGIQUE / Europese Commissie, 1049 Brussel - BELGIË. Telephone: (32-2) 299 11 11.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) and 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed) Alexander ITALIANER Director General

<sup>&</sup>lt;sup>3</sup> OJ C 366, 14.12.2013, p. 5.