

EN

***Case No COMP/M.7127 - CARLYLE/ MDP/ CHESAPEAKE/ MPS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

---

Article 6(1)(b) NON-OPPOSITION  
Date: 04/02/2014

***In electronic form on the EUR-Lex website under document  
number 32014M7127***



Brussels, 4.2.2014  
C(2014) 735 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties**

Dear Madam(s) and/or Sir(s),

**Subject: Case COMP/M.7127 - CARLYLE/ MDP/ CHESAPEAKE/ MPS  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)  
No 139/2004<sup>1</sup>**

1. On 8 January 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the Carlyle Group ("Carlyle", United States) and Madison Dearborn Partners LLC ("MDP", United States) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Chesapeake Service Ltd. and its subsidiaries ("Chesapeake", United Kingdom), currently solely controlled by Carlyle, and Multi Packaging Solutions Inc. and its subsidiaries ("MPS", United States), currently solely controlled by MDP, through a joint holding structure.<sup>2</sup>
2. The business activities of the undertakings concerned are:
  - for Carlyle: global alternative asset manager,
  - for MDP: private equity investments and funding,
  - for Chesapeake: manufacturing and sale of secondary paper-based packaging solutions,
  - for MPS: manufacturing and sale of packaging solutions, in particular secondary paper-based packaging and plastic packaging solutions.

---

<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation").

<sup>2</sup> Publication in the Official Journal of the European Union No C 10, 14.1.2014, p. 7.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>3</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*  
*(signed)*  
*Alexander ITALIANER*  
*Director-General*

---

<sup>3</sup> OJ C 366, 14.12.2013, p. 5.