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***Case No COMP/M.7124 - CPPIB / INTU /  
PARQUE PRINCIPADO***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 25/02/2014

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## EUROPEAN COMMISSION

Brussels, 25.2.2014  
C(2014) 1356 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

### **To the notifying parties:**

Dear Madam(s) and/or Sir(s),

**Subject: Case M.7124-CPIIB / INTU / PARQUE PRINCIPADO  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No  
139/2004<sup>1</sup>**

1. On 24 January 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Canada Pension Plan Investment Board ("CPIIB", Canada) and Intu Properties Plc ("Intu", UK) will acquire, within the meaning of Article 3(1) (b) of the Merger Regulation, joint control of Parque Principado S.a.r.l. ("Parque Principado", Luxemburg) by way of purchase of securities<sup>2</sup>.
2. The business activities of the undertakings concerned are:
  - for CPIIB: professional investment management organisation that invests the assets of the Canada Pension Plan in public equities, private equities, real estate, infrastructure and fixed income investments.
  - for Intu: real estate investment trust largely focused on shopping centre ownership, management and development across the UK.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation").

<sup>2</sup> Publication in the Official Journal of the European Union No C 35, 06/2/2014, p. 5.

- for Parque Principado: commercial real estate in Spain through the ownership of the 'Parque Principado Shopping Centre' and a second property also located within the Parque Principado complex, notably the Eroski Unit in Oviedo, Spain.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*

*(signed)*

*Alexander ITALIANER  
Director General*

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<sup>3</sup> OJ C 366, 14.12.2013, p. 5.