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***Case No COMP/M.7110 - GIC REALTY/ BRITISH LAND/
BROADGATE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/01/2014

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EUROPEAN COMMISSION

Brussels, 30.1.2014
C(2014) 597 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.7110 - GIC REALTY/ BRITISH LAND/ BROADGATE
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 03/01/2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the GIC (Realty) Private Limited ("GIC Realty", Singapore) and The British Land Company plc ("British Land", the United Kingdom) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Bluebutton Properties Limited ("Bluebutton Properties", the United Kingdom) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for GIC Realty : the ownership and administration of the real estate assets of the government of Singapore;
 - for British Land : the ownership and management of real estate;
 - for Bluebutton Properties : the rental and operation of commercial real estate at Broadgate (London).²
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c)

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 008, 11/01/2014, p.8.

of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission
(signed)
Alexander ITALIANER
Director General*

³ OJ C 366, 14.12.2013, p. 5.