

EN

Case No COMP/M.7074 - JSR / MOL / JV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 05/02/2014

***In electronic form on the EUR-Lex website under document
number 32014M7074***



EUROPEAN COMMISSION

Brussels, 05.02.2014
C(2014) 760

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam/Sir,

**Subject: Case No COMP/M. 7074 - JSR / MOL / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹**

1. On 9 January 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which JSR Corporation ("JSR", Japan) and MOL Hungarian Oil and Gas Company Plc. ("MOL", Hungary) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over Vierium Investment Zrt. ("Vierium", Hungary), by way of purchase of shares in a newly created company constituting a joint venture.²
2. The business activities of the undertakings concerned are:
 - JSR: active worldwide in the field of production and sale of petrochemical products, namely elastomers and plastics, and fine chemical materials, such as semiconductor materials, biomedical materials, optical materials, materials used in the production of liquid crystal displays, high performance material used in the environment and energy sector, etc.;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 12, 16.1.2014, p. 4–4

- MOL: active mainly in the EEA in the field of exploration, production and refining of crude oil; distribution of refined oil products both at wholesale and retail level; petrochemicals; and exploration, production and transmission of natural gas;
 - Vierium: will be active in the production of a synthetic rubber, namely solution polymerised styrene butadiene rubber (S-SBR).
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.³
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

Signed
Alexander ITALIANER
Director General

³ OJ C 366, 14.12.2013, p. 5.