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***Case No COMP/M.7071 - TELENOR/ SCHIBSTED/
SINGAPORE PRESS HOLDINGS/ JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/11/2013

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Brussels, 8.11.2013
C(2013) 7728 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties

**Subject: Case No COMP/M.7071 – TELENOR/ SCHIBSTED/ SINGAPORE PRESS HOLDINGS/ JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹**

1. On 11 October 2013, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Telenor ASA ("Telenor", Norway) and Schibsted ASA ("Schibsted", Norway) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking SnT Classifieds ANS ("SnT", Norway) by way of purchase of shares in a newly created company, and by which the undertakings Telenor, Schibsted and Singapore Press Holdings Ltd (Singapore) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking 701 Search Pte Ltd (Singapore), by way of purchase of shares².
2. The acquisition of joint control by two undertakings – Telenor and Schibsted, of one undertaking – SnT, and the acquisition of joint control by the same two undertakings – Telenor and Schibsted, together with a third undertaking – Singapore Press Holdings Ltd, of another undertaking – 701 Search Pte Ltd are interdependent transactions that constitute a single concentration³.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union, C 301, 17.10.2013, p.16.

³ This is comparable with the situation foreseen in point 42 of the Commission Consolidated Jurisdictional Notice under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings (OJ C 95, 16.4.2008, p. 1). Point 42 states that interdependent transactions constitute a single concentration
Commission européenne, 1049 Bruxelles, BELGIQUE / Europese Commissie, 1049 Brussel - BELGIË. Telephone: (32-2) 299 11 11.

3. The business activities of the undertakings concerned are:
- for Telenor: provider of telecommunications and related services in Norway, Denmark, Sweden, Hungary and internationally;
 - for Schibsted: international media group;
 - for Singapore Press Holdings Limited: South Asian media organisation;
 - for 701 Search Pte Ltd: provision of online classified services in Asia.
4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004⁴.
5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

where, as a result of the transactions, the same undertaking ultimately acquires sole and joint control of other undertakings.

⁴ OJ C 56, 5.3.2005, p. 32.