

***Case No COMP/M.7070 - GESTAMP EOLICA/ BANCO  
SANTANDER/ JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 16/12/2013

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EUROPEAN COMMISSION

Brussels, 16.12.2013  
C(2013) 9581 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.7070 - GESTAMP EOLICA/ BANCO SANTANDER/ JV  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No  
139/2004<sup>1</sup>**

1. On 18.11.2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Gestamp Eolica S.L. (Spain) controlled by Corporación Gestamp, S.L. (Spain), and Banco Santander S.A. (Spain) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of a newly created joint venture ("JV", Spain) by way of purchase of shares<sup>2</sup>.
2. The business activities of the undertakings concerned are:
  - for Gestamp Eolica: development, financing, construction and management of wind technology energy facilities worldwide.
  - for Banco Santander : holding company of an international group of banking and finance companies operating worldwide.
  - for JV: operation of wind technology energy projects in Europe.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> Publication in the Official Journal of the European Union No C 346, 27.11.2013, p.52.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c)(i) and 5(c)(ii) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*  
*(Signed)*  
*Alexander ITALIANER*  
*Director General*

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<sup>3</sup> OJ C 56, 5.3.2005, p. 32.