Case No COMP/M.7046 - PARKWIND/ SUMMIT RENEWABLE ENERGY BELWIND 1/ BELWIND

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 11/10/2013

In electronic form on the EUR-Lex website under document number 32013M7046

EUROPEAN COMMISSION



Brussels, 11/11/2013 C(2013) 7902 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.7046 – PARKWIND/ SUMMIT RENEWABLE ENERGY

BELWIND 1/BELWIND

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No $139/2004^1$

- 1. On 11.10.2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Parkwind NV ("Parkwind", Belgium) and Summit renewable Energy Belwind 1 ("Summit", UK) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the undertaking Belwind NV ("Belwind", Belgium) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
 - Parkwind is currently active in the field of wind energy generation plants. It is an investment and development vehicle jointly controlled by the Korys/Colruyt Group and PMV, which are active in the retail of daily consumer goods and the retail sale of motor vehicle fuel in specialised stores and in investments in several areas including energy, respectively.
 - Summit was set up as an SPV for the purposes of the concentration and is a wholly owned indirect subsidiary of the Sumitomo Group, which is an integrated trading company which provides a comprehensive range of goods and services in Japan and around the world, including exploration and upstream production and sale of natural gas and oil, chemicals and electronics.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- Belwind is active in the development and promotion of wind farms, namely operating an offshore wind farm in the Belgian Exclusive Economic Zone in the North Sea².
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(Signed), Alexander ITALIANER Director General

Publication in the Official Journal of the European Union No C 302, 18.10.2013, p.13.

³ OJ C 56, 5.3.2005, p. 32.