

***Case No COMP/M.7042 - CINVEN/ HEIDELBERGER
LEBEN***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 15/10/2013

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EUROPEAN COMMISSION

Brussels, 15.10.2013
C(2013) 6946 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.7042 – Cinven/ Heidelberger Leben
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 17 September 2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Blitz 13-202 AG ("Blitz", Germany), controlled by Cinven Capital Management (V) General Partner Limited ("Cinven", United Kingdom) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Heidelberger Lebensversicherungen AG ("Heidelberger Leben", Germany) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - Cinven: provision of investment management services to a number of investment funds,
 - Heidelberger Leben: provision of life insurance products in Germany².
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union, No C 275, 24.9.2013, p. 14.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission
(signed)*

*Alexander ITALIANER
Director General*

³ OJ C 56, 5.3.2005, p. 32.