

Case No COMP/M.6980 - CINVEN/ CERAMTEC

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 24/07/2013

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EUROPEAN COMMISSION

Brussels, 24 July 2013
C(2013) 4920

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6980 – CINVEN/ CERAMTEC
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 27 June 2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Cinven Capital Management (V) General Partner Limited ("Cinven", Guernsey) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of the undertaking CeramTec GmbH ("Ceramtec", Germany) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - Cinven: a private equity business engaged in the provision of investment management services to a number of investment funds;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- CeramTec: a global producer of high-performance advanced ceramic materials and products for use in a wide variety of applications, including in the automotive, electronics, industrial and medical (life sciences) sectors².
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

² Publication in the Official Journal of the European Union No C 193, 4.7.2013, p. 14.

³ OJ C 56, 5.3.2005, p. 32.