## Case No COMP/M.6966 - 3i GROUP/ BARCLAYS INFRASTRUCTURE FUNDS MANAGEMENT

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 29/08/2013

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EUROPEAN COMMISSION

Brussels, 29.8.2013 C(2013)5664 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

#### To the notifying party:

Dear Madam(s) and/or Sir(s),

# Subject:Case No COMP/M.6966 - 3i GROUP/ BARCLAYS INFRASTRUCTURE<br/>FUNDS MANAGEMENT<br/>Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No<br/>139/20041

- 1. On 31 July 2013 the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking 3i Group plc ("3i Group", United Kingdom) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the undertaking Barclays Infrastructure Funds Management Limited ("BIFM", United Kingdom) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
- for 3i Group: an international investor and investment management business, focused on midmarket private equity, infrastructure and debt management,
- for BIFM: infrastructure funds management business, managing funds which focus on investments in the United Kingdom, France, Ireland and Italy.<sup>2</sup>

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> Publication in the Official Journal of the European Union No C 227, 6.8.2013, p. 16.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c)i of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>3</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

<sup>&</sup>lt;sup>3</sup> OJ C 56, 5.3.2005, p. 32.