Case No COMP/M.6955 - KKR/ BIDCO/ SOUTH STAFFORDSHIRE PLC

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 10/07/2013

In electronic form on the EUR-Lex website under document number 32013M6955

EUROPEAN COMMISSION



Brussels, 10.7.2013 C(2013) 4494 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6955 - KKR/ BIDCO/ SOUTH STAFFORDSHIRE PLC Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

- 1. On 07/06/2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Selena Bidco Limited ("Bidco", Jersey), a company controlled by KKR & Co. L.P. ("KKR", USA), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over South Staffordshire Plc and associated companies ("Target", UK) by way of a purchase of shares².
- 2. The business activities of the undertakings concerned are:
 - for KKR: provision of a broad range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and clients;
 - for South Straffordshire plc: supply of water services in the South Staffordshire and Cambridge water supply areas; supply of other ancillary water-related services; and supply of water coolers.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b)

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

Publication in the Official Journal of the European Union No C 170 of 15-6-2013, p.43

- of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

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³ OJ C 56, 5.3.2005, p. 32.