## Case No COMP/M.6954 - KNB/ UWI/ MITSUI/ MEDINI ISKANDAR MALAYSIA

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION
Date: 11/11/2013

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## **EUROPEAN COMMISSION**



Brussels, 11.11.2013 C(2013) 7896

**PUBLIC VERSION** 

SIMPLIFIED MERGER **PROCEDURE** 

## To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject:** Case No COMP/M.6954 - KNB/ UWI/ MITSUI/ MEDINI ISKANDAR

**MALAYSIA** 

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No

139/2004<sup>1</sup>

1. On 9 October 2013, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Khazanah Nasional Berhad ("KNB", Malaysia), UWI Capital (One) Limited ("UWI", British Virgin Islands) and Mitsui & Co. Ltd ("Mitsui", Japan) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Medini Iskandar Malaysia Sdn Bhd ("Medini Iskandar Malaysia", Malaysia) by way of purchase of shares.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- 2. The business activities of the undertakings concerned are:
  - for KNB: Government of Malaysia's strategic investment fund, with investments in companies in the real estate and construction, finance, media and communications, utilities, information technology and transportation industries.
  - for UWI: investment company mainly engaging in the land development business.
  - for Mitsui: major trading house engaged in various worldwide commodity and other businesses, including real estate.
  - for Medini Iskandar Malaysia: developing and managing the Medini city project in Iskandar, Malaysia<sup>2</sup>.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

Publication in the Official Journal of the European Union No C 300, 16.10.2013, p23-24.

<sup>&</sup>lt;sup>3</sup> OJ C 6, 5.3.2005, p. 32.