

***Case No COMP/M.6934 - NORGES BANK/ GENERALI/
GROUP OF BUILDINGS IN PARIS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/07/2013

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EUROPEAN COMMISSION

Brussels, 29.7.2013
C(2013) 5025

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6934 – NORGES BANK / GENERALI / GROUP OF BUILDINGS IN PARIS
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

1. On 1 July 2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which by which the undertaking NBIM Clement SCI, an indirectly wholly owned subsidiary of Norges Bank (Norway) acquires within the meaning of Article 3(1)(b) of the Merger Regulation joint control over SCI Pasquier, SCI Malesherbes, SCI Daumesnil, SCI 15 Scribe and SAS 100 CE, (together "The Targets", France) together with Assicurazioni Generali (Italy) by the way of acquisition of shares².

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 196, 09.07.2013, p.5

2. The business activities of the undertakings concerned are:
 - Norges Bank group is the Norwegian central bank, also responsible for managing Norway's foreign exchange reserves and the Government Pension Fund Global;
 - Assicurazioni Generali is an insurance group;
 - The Targets consist of five properties in Paris.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed)
Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.