

Case No COMP/M.6887 - SNAM/ GICSI/ TIGF

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/07/2013

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EUROPEAN COMMISSION

Brussels, 12/07/2013
C(2013) 4553 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6887 – SNAM/ GICSI/ TIGF
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹**

1. On 13.06.2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Snam S.p.A. ("Snam", Italy), ultimately controlled by Cassa Depositi e Prestiti S.p.A. ("CDP", Italy), and Pacific Mezz (Luxembourg) S.a.r.l. ("Pacific Mezz Luxembourg" Luxembourg), ultimately controlled by GIC Special Investments Pte. Ltd. ("GICSI", Singapore), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over Transport et Infrastructure Gaz France S.A. ("TIGF", France) by way of a purchase of shares².
2. The business activities of the undertakings concerned are:
 - for SNAM: active in transmission, storage and distribution of natural gas, as well as an LNG terminal, in Italy;
 - for GICSI: active in management of a global portfolio of investments in private equity, venture capital and infrastructure funds, as well as direct investments in private companies;
 - for TIGF: active in the transmission and storage of natural gas in the South-west of France.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 176, 21.06.2013, p.26.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission
(Signed),
Alexander ITALIANER
Director General*

³ OJ C 56, 5.3.2005, p. 32.