Case No COMP/M.6804 MITSUBISHI
CORPORATION /
MITSUBISHI
ELECTRIC
CORPORATION /
MELCO ELEVATOR
VIETNAM

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 30/01/2013

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#### **EUROPEAN COMMISSION**

Brussels, 30.01.2013 C(2013) 588

**PUBLIC VERSION** 

SIMPLIFIED MERGER PROCEDURE

### To the notifying parties:

Dear Madam(s) and/or Sir(s),

# Subject: Case No COMP/M.6804 – MITSUBISHI CORPORATION / MITSUBISHI ELECTRIC CORPORATION / MELCO ELEVATOR VIETNAM Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup>

- 1. On 3 January 2013, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Mitsubishi Corporation ("MC", Japan) and Mitsubishi Electric Corporation ("MELCO", Japan) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of MELCO Elevator Vietnam Co. Ltd. ("VMEC", Vietnam) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
  - for MC: general trading company active in various industries including energy, metals, machinery, chemicals, food and general merchandise,

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- for MELCO: manufacture and sale of electric and electronic equipment used in energy and electric systems, industrial automation, information and communication systems, electronic devices and home appliances,
- for VMEC: supply, installation, maintenance and repair of elevators, escalators and moving walkways as well as manufacture and selling of relevant components and product parts in Vietnam<sup>2</sup>.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed)

Alexander ITALIANER Director General

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Publication in the Official Journal of the European Union No C 5, 10.1.2013, p. 3.

<sup>&</sup>lt;sup>3</sup> OJ C 56, 5.3.2005, p. 32.