

EN

***Case No COMP/M.6736 - ADVENT INTERNATIONAL/ KMD  
EQUITY HOLDING***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 06/12/2012

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EUROPEAN COMMISSION

Brussels, 06/12/2012  
C (2012) 9349

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying party:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6736 - ADVENT INTERNATIONAL/ KMD EQUITY HOLDING  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup>**

1. On 05/11/2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which certain funds managed and/or advised by Advent International Corporation ("Advent", the United States) intend to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of KMD Equity Holding A/S ("KMD", Denmark) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for Advent: a private equity investment firm;
  - for KMD: a provider of IT-related services and products, including the licensing of IT package solutions (Application Service Provider solutions) and IT outsourcing solutions<sup>2</sup>.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> Publication in the Official Journal of the European Union No C 346, 14/11/2012, p.9

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*

*(Signed)*

*Alexander ITALIANER  
Director General*

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<sup>3</sup> OJ C 56, 5.3.2005, p. 32.