## Case No COMP/M.6687 - MITSUBISHI MOTORS CORPORATION/ MITSUBISHI CORPORATION/ GUANGZHOU AUTOMOBILE/ JV

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 17/08/2012

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## **EUROPEAN COMMISSION**



Brussels, 17/08/2012 SG-Greffe(2012) D/ C(2012) 5905

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

## To the notifying parties:

Dear Sirs,

**Subject:** 

Case No COMP/M.6687 - MITSUBISHI MOTORS CORPORATION/ MITSUBISHI CORPORATION/ GUANGZHOU AUTOMOBILE/ JV Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup>

- 1. On 20/07/2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Mitsubishi Motors Corporation ("MMC", Japan), Mitsubishi Corporation ("MC", Japan) and Guangzhou Automobile ("GAuto", China) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over of a newly created joint venture ("JV", China), by way of a purchase of shares<sup>2</sup>.
- 2. The business activities of the undertakings concerned are:
  - for MMC: manufacturing and selling passenger cars and light commercial vehicles.
  - for MC: developing and operating trade activities across various industries, including industrial finance, energy, metals, machinery, chemicals, food and environment.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

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- for GAuto: manufacturing and selling passenger cars, commercial vehicles and auto parts, as well as providing automobile related services such as after-sale services, logistics and financing in China.
- for JV: manufacturing and selling passenger cars in China and carrying out research and development in relation to these activities.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

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<sup>&</sup>lt;sup>3</sup> OJ C 56, 5.3.2005, p. 32.