

***Case No COMP/M.6677 - MOL/ KMG EP/ JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 30/10/2012

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EUROPEAN COMMISSION

Brussels, 30.10.2012  
SG-Greffe(2012) D/  
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PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6677 – MOL/ KMG EP/ JV  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No  
139/2004<sup>1</sup>**

1. On 03/10/2012 the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which MOL Hungarian Oil and Gas Plc (“MOL”, Hungary) and JSC KazMunaiGas Exploration Production (“KMG EP”, Kazakhstan) acquire within the meaning of Article 3(4) of the Merger Regulation joint control of a newly constituted joint venture (JV) in Kazakhstan, by way of a purchase of shares.
2. The business activities of the undertakings concerned are:
  - for MOL: oil and gas related activities;
  - for KMG EP: oil and gas related activities;
  - for JV: exploration and development of oil and gas in Kazakhstan.<sup>2</sup>.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>3</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

*For the Commission*  
*(signed)*  
*Alexander ITALIANER*  
*Director General*

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<sup>2</sup> Publication in the Official Journal of the European Union No C 304 du 9-10-2012, p.7.

<sup>3</sup> OJ C 56, 5.3.2005, p. 32.