Case No COMP/M.6578 -TYCO FLOW CONTROL INTERNATIONAL / PENTAIR

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 11/07/2012

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EUROPEAN COMMISSION



Brussels, 11/07/2012 C(2012) 4975

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M. 6578 - TYCO FLOW CONTROL INTERNATIONAL / PENTAIR

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No $139/2004^1$

1. On 15/06/2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Tyco Flow Control International Ltd. ("Tyco Flow Control", Switzerland), previously a wholly-owned subsidiary of Tyco International Ltd. (Switzerland), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Pentair, Inc. ("Pentair", USA) by way of purchase of shares. ²

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

Publication in the Official Journal of the European Union No C 182, 22.06.2012, p. 15.

- 2. The business activities of the undertakings concerned are:
 - for Tyco Flow Control: manufacturer of flow control and thermal management products.
 - for Pentair: manufacturer of water and fluid processing products and enclosures for electronics and electrical equipment.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission Signed Alexander ITALIANER Director General

³ OJ C 56, 5.3.2005, p. 32.