

EN

***Case No COMP/M.6533 -
GOLDMAN SACHS /
ADVENT
INTERNATIONAL /
TRANSUNION CORP***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 17/04/2012

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EUROPEAN COMMISSION

Brussels, 17.04.2012
C(2012)2667

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6533 - GOLDMAN SACHS / ADVENT INTERNATIONAL / TRANSUNION CORP
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹**

1. On 13 March 2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings The Goldman Sachs Group, Inc. ("Goldman Sachs", USA) and Advent International Corporation ("AIC", USA) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking TransUnion Corp. ("TransUnion", USA) by way of purchase of shares².
2. The business activities of the undertakings concerned are:
 - for Goldman Sachs: Goldman Sachs is a global investment banking, securities and investment management firm that provides a wide range of banking, securities and investment services worldwide;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 81, 20.03.2012, p.4

- for AIC: AIC is a private equity investor which controls the Advent International private equity group ("Advent") and, through this group, manages or advises a number of investment funds ("Advent Funds"). Advent has holdings in various sectors, including industrial, retail, media, communications, information technology, internet, healthcare and pharmaceuticals;
 - for TransUnion: TransUnion provides credit information to consumers, predictive modelling, scoring, customer segmentation, benchmarking and credit information to businesses, hosting of data platforms from which customers receive risk scores, and selling of credit information to the public.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed)
Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.