Case No COMP/M.6532 -SAMSUNG GROUP / CORNING GROUP

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 04/04/2012

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EUROPEAN COMMISSION



Brussels, 4.4.2012 C(2012) 2416 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6532 - SAMSUNG GROUP / CORNING GROUP

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No

139/2004

1. On 5 March 2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Samsung Mobile Display Co., Ltd. ("SMD", South Korea) belonging to the Samsung Group, and Corning Holding Japan G.K. ("Corning", Japan) belonging to the Corning Group, acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of a newly-undertaking ("the Joint Venture") by way of purchase of shares.

The business activities of the undertakings concerned are:

- for SMD: manufacturing and sale of flat panel display systems, in particular film transistor liquid crystal displays ("TFT-LCD") and organic light emitting diodes ("OLED") displays;

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

Publication in the Official Journal of the European Union No C 075, 14.03.2012, p. 12

- for Corning: a holding company investing in companies, which manufacture and sell TFT-LCD glass products for use in displays and which sell other products of the Corning Group in Japan;
- for the Joint Venture: manufacturing and sale of glass substrates for OLED applications in Korea.
- 2. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 3. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed) Alexander ITALIANER Director General

³ OJ C 56, 5.3.2005, p. 32.