Case No COMP/M.6514 -OK EKONOMISK FÖRENING / KUWAIT PETROLEUM EUROPE / KUWAIT PETROLEUM (DANMARK)

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 09/07/2012

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Brussels, 09/07/2012 C(2012)4880

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6514 - OK EKONOMISK FÖRENING / KUWAIT PETROLEUM EUROPE / KUWAIT PETROLEUM (DANMARK)

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

- 1. On 08/06/2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which OK ekonomisk förening ("OKEF", Sweden) and Kuwait Petroleum Northern Europe B.V. ("KP Northern Europe", the Netherlands), ultimately controlled by Kuwait Petroleum Corporation ("KPC", Kuwait) acquire within the meaning of Article 3(1)(b) of the Merger Regulation indirect joint control over Kuwait Petroleum (Danmark) by way of purchase of shares².
- 2. The business activities of the undertakings concerned are:

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

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- for OKEF: a cooperative owned by its members, active in operating OKQ8's petrol stations and supplying fuels, lubricants and other car related goods and services.
- for KPC: exploration, production, refining, transport and marketing of Kuwaiti crude oil, petroleum and petrochemical products.
- for Kuwait Petroleum (Danmark): retail and non-retail sale of fuels in Denmark
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed) Alexander ITALIANER Director General

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³ OJ C 56, 5.3.2005, p. 32.