Case No COMP/M.6446 - PRATT & WHITNEY/ INTERNATIONAL AERO ENGINES

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 04/06/2012

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EUROPEAN COMMISSION



Brussels, 04.06.2012 C(2012) 3766 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6446 – PRATT & WHITNEY/ INTERNATIONAL AERO ENGINES

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No $139/2004^1$

- 1. On 25 April 2012, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which which the undertaking Pratt & Whitney ("P&W", United States of America), belonging to United Technologies Corporation (UTC), acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the International Aero Engines AG ("IAE", Switzerland) joint venture by way of purchase of shares².
- 2. The business activities of the undertakings concerned are:
 - for P&W: design, manufacture, and servicing of aircraft engines, industrial gas turbines, and space propulsion systems;
 - for IAE: design, production, and sale of the V2500 aircraft engine and related parts.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

Publication in the Official Journal of the European Union No C 128, 3.5.2012, p. 13.

- the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (Signed) Alexander ITALIANER Director General

³ OJ C 56, 5.3.2005, p. 32.