

***Case No COMP/M.6434 -
TEEKAY/ MARUBENI/
MAERSK LNG***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/12/2011

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EUROPEAN COMMISSION

Brussels, 12.12.2011
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PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6434 – TEEKAY/ MARUBENI/ MAERSK LNG
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 14 November 2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Teekay LNG Partners, through its wholly owned subsidiary Teekay LNG Operating, and Marubeni Corporation (Japan) acquire within the meaning of Article 3(1)(b) of the Merger Regulation indirect joint control over Maersk LNG A/S (Denmark), by way of a purchase of shares².
2. The business activities of the undertakings concerned are:
 - Teekay LNG Partners provides LNG, liquefied petroleum gas and crude oil marine transportation services. Teekay LNG is controlled by Teekay Corporation which provides oil and gas marine transport services and also offers offshore oil production, storage and offloading services;

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in OJ C 339, 19.11.2011, p. 21.

- Marubeni is involved in the handling of products and provision of services in a broad range of sectors related inter alia to energy, metals and mineral resources, mainly in Japan;
 - Maersk LNG A/S provides LNG transportation services by vessels especially designed to transport LNG.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.