Case No COMP/M.6412 -EVRAZ / ALROSA / MINING AND METALLURGICAL COMPANY TIMIR JV

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 21/12/2011

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EUROPEAN COMMISSION



Brussels, 21.12.2011 C(2011)10057

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject:Case No COMP/ M.6412- EVRAZ/ALROSA/MINING AND
METALLURGICAL COMPANY TIMIR JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/20041

- 1. On 24 November 2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Evraz Group S.A. ("Evraz", Luxembourg) and Open Joint Stock Company Alrosa ("Alrosa", Russian Federation), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking Open Joint Stock Mining and Metallurgical Company Timir ("Timir", Russian Federation) by way of purchase of shares².
- 2. The business activities of the undertakings concerned are:
 - for Evraz: mining of iron ore and coking coal and the production of steel and vanadium,
 - for Alrosa: diamond exploration, mining, recovery, valuation, cutting and polishing of rough diamonds, jewellery manufacturing, generation of electricity, extraction and supply of oil and natural gas to support its diamond operations,
 - for Timir: development of a greenfield iron ore mining project in Siberia.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 353, 3.12.2011, p. 18.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5 (a) and (c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

(signed) Alexander ITALIANER Director General

³ OJ C 56, 5.3.2005, p. 32.