Case No COMP/M.6373 – Sungwoo/ Mitsubishi/ Sungwoo CZ/ Sungwoo SK

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 17/10/2011

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Brussels, 17.10.2011 C(2011) 7563

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6373 – Sungwoo/ Mitsubishi/ Sungwoo CZ/ Sungwoo SK Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

1. On 13 September 2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Mitsubishi Corporation ("Mitsubishi", Japan) and Sungwoo Hitech Company Limited ("Sungwoo", Korea) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertakings Sungwoo Hitech s.r.o ("Sungwoo CZ", the Czech Republic) and Sungwoo Hitech Slovakia s.r.o ("Sungwoo SK", Slovakia) by way of purchase of shares.

The business activities of the undertakings concerned are:

- for Mitsubishi: general trading activities in various industries, including energy, metals, machinery, chemicals, food and general merchandise,
- for Sungwoo: development and production of metal components and assemblies for the automotive industry,

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- - for Sungwoo CZ and Sungwoo SK: manufacturing and supply of flat-rolled steel components for the coachwork of light passenger vehicles².

- 2. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 3. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (Signed) Alexander ITALIANER Director General

² OJ C 278, 22.9.2011, p. 10.

³ OJ C 56, 5.3.2005, p. 32.