Case No COMP/M.6371 – OTPP/ MACQUARIE/ COPENHAGEN AIRPORTS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 14/09/2011

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Brussels, 14.9.2011 C(2011) 6551

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6371 – OTPP/ MACQUARIE/ COPENHAGEN AIRPORTS Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

1. On 17.08.2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Ontario's Teachers Pension Plan (Canada) acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, joint control, together with the Macquarie Group (Australia), of the whole of the undertaking Copenhagen Airports A/S (Denmark) by way of purchase of shares.²

2. The business activities of the undertakings concerned are:

- Ontario's Teachers Pension Plan: to administer, manage and invest the pension fund for active and retired teachers in Ontario.

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C244, 23.08.2011, p. 7.

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- Macquarie Group: to provide banking, financial, advisory, investment and funds management services.

- Copenhagen Airports A/S: to own and operate the airports at Kastrup and Roskilde, Denmark.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No $139/2004^3$.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

³ OJ C 56, 5.3.2005, p. 32.