

EN

***Case No COMP/M.6324 -
BAIN CAPITAL /
HELLMAN &
FRIEDMAN /
SECURITAS DIRECT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 10/08/2011

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EUROPEAN COMMISSION

Brussels, 10.08.2011
C(2011) 5935

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6324 - BAIN CAPITAL / HELLMAN & FRIEDMAN /
SECURITAS DIRECT
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 11 July 2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Bain Capital Investors, LLC ("Bain Capital Investors") and Hellman & Friedman Corporate Investors VII, Ltd or its affiliates (together with its affiliated and parallel funds and fund entities, "HFCP VII"). acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Securitas Direct AB and ESML SD Iberia Holding, S.L.U. and their subsidiaries ("Securitas Direct") by way of purchase of shares².

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C209, 15.07.2011, p. 29

2. The business activities of the undertakings concerned are:
 - Bain Capital Investors: private equity investment firm;
 - HFCP VII: private equity fund;
 - Securitas Direct: provision of security services.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission

Signed

Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.