Case No COMP/M.6308 - VFC/ TIMBERLAND

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 29/08/2011

In electronic form on the EUR-Lex website under document number 32011M6308

EUROPEAN COMMISSION



Brussels, 29.8.2011 C(2011)6254

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6308 – VFC/ Timberland

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹

- 1. On 27.07.2011, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which V.F. Corporation ("VF", USA) acquire sole control of The Timberland Company ("Timberland" USA) and all of its subsidiaries within the meaning of Article 3(1)(b) of the Merger Regulation by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
 - for VF: the design, development and distribution of branded lifestyle apparel and related goods through a number of consumer brands such as "*The North Face*", "*Lee*", "*Wrangler*"," *Reef*"," *Vans*" and "*Napapijri*". VF is a publicly listed company on the New York Stock Exchange and operates worldwide,
 - for Timberland: the design, development and marketing of premium quality footwear and apparel and accessories for men, women and children. Timberland is a

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

publicly listed company on the New York Stock Exchange and operates in North America, Europe and Asia.²

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c)(i) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission (signed) Alexander ITALIANER Director General

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Publication in the Official Journal of the European Union No C 227, 02.08.2001, p.1.

³ OJ C 56, 5.3.2005, p. 32.