

***Case No COMP/M.6274 -
BRIDGEPOINT/
EURAZEO/ FONCIA
GROUPE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 14/07/2011

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EUROPEAN COMMISSION

Brussels, 14.07.2011
C(2011)5231

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6274 - BRIDGEPOINT/ EURAZEO/ FONCIA GROUPE
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 15.06.2011, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Bridgepoint Europe IV Investments (2) Sàrl (Luxembourg), ultimately controlled by Bridgepoint Capital Group Limited ('Bridgepoint', United Kingdom), and Eurazeo S.A. ('Eurazeo', France) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Foncia Groupe S.A. ('Foncia', France) by way of a purchase of shares².

2. The business activities of the undertakings concerned are:

- for Bridgepoint: private equity firm investing in companies in a broad range of sectors including financial services, healthcare and media

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C181, 22.06.2011, p. 37.

- for Eurazeo: investment company active in a wide range of sectors including car rental, management of car-parking, real-estate investment and rental/cleaning of textiles
- for Foncia: group specialised in residential property management services mainly in France.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(signed)
Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.