

***Case No COMP/M.6250 -
REXNORD/ VAG***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 06/09/2011

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EUROPEAN COMMISSION

Brussels, 06.09.2011
C(2011)6390

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.6250 - REXNORD/ VAG
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No
139/2004¹**

1. On 2 August 2011, the European Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 by which the undertaking REXNORD LLC ("REXNORD", USA) belonging to the group Apollo Group ("APOLLO", USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking VAG Holding GmbH ("VAG", Germany) by way of purchase of shares.²

The business activities of the undertakings concerned are:

- for REXNORD, (belonging to Apollo which is active in the provision of portfolio investments) mainly active in the supply of process and motion control products, and water management products,
- for VAG: mainly active in the supply of water management solutions².

¹ OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² Publication in the Official Journal of the European Union No C 239, 17.08.2011, p.10

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004³.
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission
(Signed)
Alexander ITALIANER
Director General

³ OJ C 56, 5.3.2005, p. 32.